

Here are some things to consider when renting out your home:

- Prepare your property
- Make any necessary repairs and updates to improve the appeal and functionality of your home.
- Market your property
- Create a compelling listing with quality photos and advertise your property online and on social media.
- Screen tenants
- Run a deep background check and ask for multiple references from potential tenants.
- Create a lease agreement
- A lease agreement is a legally binding contract that highlights your expectations for your tenant.
- Consider hiring a property management company
- A professional property management company can help reduce stress and maximize your income.
- Get landlord insurance
- Homeowners' insurance will not cover the rented property, so you'll need to look into landlord insurance.
- Be familiar with landlord laws
- Landlord laws can cover areas such as security deposits, eviction procedures, resident privacy, and fair housing practices.
- Other things to consider include:
 - Setting your budget
 - Researching rentals in your area
 - Talking to your insurance agent
 - Making a property management plan
 - Documenting the space being rented
 - Having some cash reserves
 - Considering short-term rental platforms if your home is in a seasonal location